

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar near 3-month low, weighed by prospects of dovish Fed
- USD/JPY flirts with 109.00 on mildly bid S&P 500 Futures
- GBP/USD Sluggish around 1.4150 as Brexit, reflation woes battle UK unlock optimism

Chart of the day:



The day trend in USDINR is indicating sideways to downside move as making lower lows and lower high formation breaking the support level of 73 so sell on rise can be followed here.

Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.39	73.27	73.07	72.95	72.75	72.63	72.43	DOWNTREND
EURINR	89.81	89.65	89.36	89.20	88.91	88.76	88.47	SIDEWAYS
GBPINR	103.97	103.87	103.70	103.60	103.43	103.33	103.16	AT RESISTANCE
JPYINR	67.54	67.43	67.26	67.15	66.98	66.87	66.70	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2226	1.2214	1.2205	1.2193	1.2184	1.2172	1.2163	SIDEWAYS
GBPUSD	1.4182	1.4161	1.4146	1.4125	1.4110	1.4089	1.4074	SIDEWAYS
USDJPY	109.2667	109.1833	109.0167	108.9333	108.7667	108.6833	108.5167	AT SUPPORT

Important Data Today:

- EUR ALL DAY French Bank Holiday, German Bank Holiday
- JPY 5:35PM BOJ Gov Kuroda Speaks
- GBP 8:00PM BOE Gov Bailey Speaks

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